



B M A S & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

We have examined the Balance Sheet of **NAVYUG KANYA MAHAVIDYALAYA, LUCKNOW** at 31st March 2023 and Income and Expenditure Accounts for the year ended on that date both of which we have signed under reference to this report. These financial statements are the responsibility of the Board of Trustees of the Institution/Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Board of Trustees of the Institution/Society, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet and Income and Expenditure Account are in agreement with the books of account maintained by the said Institution/Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, proper books of account have been kept by the above named society so far, as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view.

1. In the case of the Balance Sheet of the state of affairs of the above named Institution/Society as at 31st March, 2023 and
2. In the case of Income & Expenditure account of the Excess of Expenditure over Income for the accounting year ending on 31st March, 2023

Associates

For B M A S &

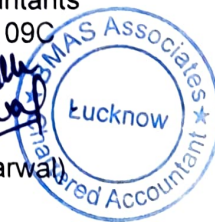
Chartered Accountants
FRN: 013109C

(Anirudh Agarwal)
Partner

Membership No.

Date - 30.09.2023
Place - Lucknow

457402



M/S NAVYUG KANYA MAHAVIDYALAYA, LUCKNOW

Schedule "B" to the Financial Statement relating to Disclosure of Significant Accounting Policies, Prior Period & Extra Ordinary Items and Notes on Account.

- 1) **System of Accounting** - The Financial Statements have been prepared on historical cost basis, as a going concern unless otherwise stated and conform to the policies and practices prevailing in the country.
- 2) **Revenue Recognition of Income & Expenditures** - The account generally follows mercantile system of accounting and recognizes significant accounting items of income and expenditures on accrual basis. However, some expenses and income are accounted for on payment/crystallization basis like telephone, electricity dues and other petty items that are not materially substantial and for which provisions cannot be made with reasonable accuracy.
- 3) **Fixed Assets and Depreciation** - Fixed Assets are carried at cost of acquisition and depreciation is being charged as per the Income Tax Act 1961.
- 4) In the opinion of the Board of Trustees and to the best of its knowledge and belief, the aggregate value of current assets, on realization in the ordinary course, will not be less than the amount at which these are stated in the Balance Sheet.
- 5) Cash in hand and Bank Balances as at 31.03.2023 has been taken as per cash book and after reconciliation.
- 6) Debit/Credit balances as outstanding in personal accounts are as per books of accounts and subject to reconciliation if any.
- 7) Further almost every transaction irrespective of the amount have been routed through banks.

Associates

For B M A S &

Chartered Accountants
FRN: 013109C

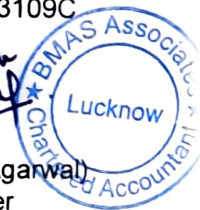

(Anirudh Agarwal)
Partner

Membership No.

Date - 30.09.2023

Place - Lucknow

457402



NAVYUG KANYA MAHAVIDYALAYA, RAJENDRA NAGAR, LUCKNOW

BALANCE SHEET AS ON 31ST MARCH 2023

LIABILITY	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
GENERAL FUND			FIXED ASSETS:		9,452,066.11
BALANCE AS ON 01.04.2021	42,625,618.60		(AS PER SCHEDULE-1)		
ADD: EXCESS OF INCOME OVER	788,352.48		INVESTMENT		
LESS: ACCRUED INTEREST	374,286.00	43,039,685.08	FD INTEREST (FD INTEREST)	105,034.00	
			FD LAB	1,672,057.00	
CURRENT LIABILITIES			FD NON MAINTAINANCE	85,000.00	1,862,091.00
CAUTION MONEY	218,680.00		CURRENT ASSETS, LOANS &		
OLD SCHOLARSHIP FUND	134,944.40		GRANT RECEIVABLE FOR SALARY		
ADVANCE FEE FROM STUDENTS:	898,392.00		FROM GOVT.		11,827,474.00
			T.D.S RECEIVABLE		96,203.00
EARNEST MONEY RECEIVED	4,500.00		TDS 21-22		40,770.00
SALARY PAYABLE TO STAFF	11,827,474.00		BALANCES WITH BANK		33,186,053.37
SALARY PAYABLE (PART TIMER)	242,720.00		(AS PER SCHEDULE - II)		
ELECTICITY EXPENSES PAYABLE	15,262.00				
PROJECT WORK PAYABLE	50,000.00				
SECURITY EXPENSES PAYABLE	7,680.00	13,399,972.40			
TDS PAYABLE	320.00				
INTER SOCIETY CREDITS		25,000.00			
NAVYUG KANYA VIDHALAYA					
TOTAL		56,464,657.48	TOTAL		56,464,657.48

Navyug Kanya Vidyalaya Society

As per the Audit Report on Even Date
B M A S & Associates
Chartered Accountants
FRN No. 013109C

Anirudh Agarwal
Partner
M No: 457402
Date: 30.09.2023
Place: Lucknow

Principal

Manager

NAVYUG KANYA MAHAVIDYALAYA, RAJENDRA NAGAR, LUCKNOW

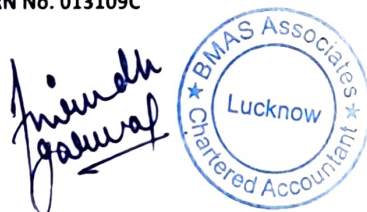
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Fees Paid To Lu	6,591,500.00		By General Fees	332,616.00	
To Lab Expenses	140,083.00		By Misc Income	53,680.70	
To Salary Expenses	2,710,728.00		By Students Fees	3,782,577.00	
To Tour Expenses	32,700.00		By Back Paper & Exempted Fees Recd	247,750.00	
To Annual Function Expenses	96,595.00		By Bank Interest Received	846,879.92	
To Audit Fees	5,900.00		By Book Bank Fine(Book Bank)	28,650.00	
To Back Paper & Exempted Fees	247,750.00		By Counselling Fees Received(Stude	321,750.00	
To Bank Charges A/C	5,122.53		By Enrollment Fees	562,500.00	
To Computer Maintainance	59,839.00		By Exam Fees(Non-Maintainance)	5,613,250.00	
To Conveyance Expenses	8,240.00		By Govt Grant Recd. For Salary & Ar	147,449,711.00	
To Councelling Expenses	37,322.00		By Interest On Fdr	164,337.00	
To Depreciation A/C	1,267,484.61		By Library Fine Recd	16,085.00	
To Electrical Maintainance Expenses	14,350.00		By Other Income	91,035.00	
To Electricity Expenses	442,848.00		By Prospectus Income(Non-Maintain	1,440,100.00	
To Functional Expenses	7,536.00		By Seminar Income(Non-Maintainar	136,900.00	
To Games Expenses	203,199.00		By Spoken Totorial It Bombay	43,800.00	
To Half Yearly Exam Expenses(Hy)	12,959.00		By Stand Charges	55,995.00	161,187,616.62
To I Card Expenses	29,242.00				
To It Bombay Expenses	25,000.00				
To Library Expenses	21,478.00				
To Lib Software Maintenance	32,284.00				
To Magzine Expenses	164,424.00				
To Misc Expenses	75,098.00				
To Networking Expenses	64,583.00				
To News Paper & Magzine	24,708.00				
To Postage	3,074.00				
To Repair & Maintainace Expenses	69,197.00				
To Salary & Arrear Paid To Staff	147,449,711.00				
To Salary Fees Deposit In Treasury	75,306.00				
To Schlorship Paid To Student	9,304.00				
To Security Services	96,000.00				
To Seminar Expenses	177,889.00				
To Stationery Expenses	62,210.00				
To Students Welfare Expenses	112,930.00				
To Telephone Expenses	4,670.00				
To User Charges (Solid Waste)	18,000.00	160,399,264.14			
To Excess of Income over Expenditure		788,352.48			
TOTAL		161187616.62	TOTAL		161187616.62

As per the Audit Report on Even Date

Navyug Kanya Vidyalaya Society

B M A S & Associates
Chartered Accountants
FRN No. 013109C



Anirudh Agarwal
Partner
M No: 457402
Date: 30.09.2023
Place: Lucknow

Principal

Manager

NAVYUG KANYA MAHAVIDYALAYA

"Schedule - 1" of Fixed Assets as on 31.03.2023

Particulars	Rate	WDV as on 01.04.2022	ADDITIONS		Closing	TOTAL DEP	WDV as on 31.03.2023
			30.09.2022	01.10.2022	Balance		
Air Conditioner	15%	180,277.85			180,277.85	27,041.68	153,236.17
AIR COOLER	15%		26,800.00	7,700.00	34,500.00	4,567.50	29,932.50
Almira Purchased	10%	115,483.93		45,590.00	161,083.93	13,828.89	147,255.04
Bio Metric Machine	15%	19,619.35			19,619.35	2,942.90	16,676.45
Books	60%	151,466.87			151,466.87	90,880.12	60,586.75
Books and Journals	60%			191,136.00	191,136.00	57,340.80	133,795.20
Building	10%	7,715,325.80			7,715,325.80	771,532.58	6,943,793.22
Calculators	15%	1,081.25			1,081.25	162.19	919.06
Canteen (Shop/building)	10%	583,717.19			583,717.19	58,371.72	525,345.47
CCTV CAMERA	15%	250,209.22			250,209.22	37,531.38	212,677.84
Cease Fire	15%	14,334.84			14,334.84	2,150.23	12,184.61
Ceiling Fan	10%	8,410.97	4,518.00		12,928.97	1,292.90	11,636.07
Computer & Projector	40%	36,403.83			36,403.83	14,561.53	21,842.30
Display Board	15%	17,615.00			17,615.00	2,642.25	14,972.75
Electric Power Podium	15%	23,863.47			23,863.47	3,579.52	20,283.95
FIRE EXTINGUISHER	15%	14,168.11			14,168.11	2,125.22	12,042.89
Furniture	10%	484,078.73			484,078.73	48,407.87	435,670.86
Grass Cutting Machine	15%	749.35			749.35	112.40	636.95
Inventor	15%	112,612.42			112,612.42	16,891.86	95,720.56
Lab Equipments	15%	73,873.39			73,873.39	11,081.01	62,792.38
Microscope	15%	7,928.40			7,928.40	1,189.26	6,739.14
Microwave	15%	7,606.87			7,606.87	1,141.03	6,465.84
Music System	15%	12,223.51			12,223.51	1,833.53	10,389.98
Napkin Equipment	15%	9,629.36			9,629.36	1,444.40	8,184.96
Over Chamber	15%	2,824.71			2,824.71	423.71	2,401.00
Pedestal Fan	15%	1,847.00			1,847.00	277.05	1,569.95
Photostat Machine	15%	45,656.00			45,656.00	6,848.40	38,807.60
Physical Lab Equipments	15%	45,221.83			45,221.83	6,783.27	38,438.56
Printer	40%	17,959.92			17,959.92	7,183.97	10,775.95
Pump Set	15%	167,770.57	17,795.00		185,565.57	27,834.84	157,730.73
Scrolling Display	15%	1,880.81			1,880.81	282.12	1,598.69
Sentitzer Machine	15%	7,681.20			7,681.20	1,152.18	6,529.02
Sofa Set	10%	3,113.77			3,113.77	311.38	2,802.39
Solar Plant	15%	220,093.37			220,093.37	33,014.01	187,079.36
Vending Machine	15%	5,358.30			5,358.30	803.75	4,554.56
WATER COOLER	15%	30,205.18			30,205.18	4,530.78	25,674.40
Water Purifier	15%	16,595.03			16,595.03	2,489.25	14,105.78
Weighing Machine	15%	2,697.06			2,697.06	404.56	2,292.50
Xerox Machine	15%	16,417.20			16,417.23	2,462.58	13,954.65
Total		10,426,011.66	49,113.00	244,426.00	10,719,550.69	1,267,484.61	9,452,066.08

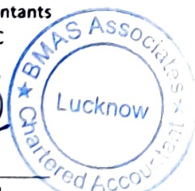
As per the Audit Report on Even Date

B M A S & Associates

Chartered Accountants

FRN No. 013109C

Navyug Kanya Vidyalaya Society

Aniludh Agarwal

Aniludh Agarwal
Partner

M No: 457402

Date: 30.09.2023

Place: Lucknow

Principal

Manager

NAVYUG KANYA MAHAVIDYALAYA, RAJENDRA NAGAR, LUCKNOW

"SCHEDULE - II" BALANCE WITH BANK AS ON 31ST MARCH, 2023

HEAD OF ACCOUNT	AMOUNTS
ANNUAL FUNCTION A/C	1,429,644.40
BOOK BANK A/C	621,351.25
CAUTION MONEY BANK	3,339,076.37
DEVELOPMENT BANK A/C	375,548.60
F.D INTEREST BANK	84,267.82
FUNCTIONAL SUBJECTS BANK	4,277,718.29
GAMES BANK	1,034,746.10
GENERAL FEES BANK A/C	5,824.05
I CARD BANK A/C	959,863.30
LAB BANK ACCT	3,018,334.34
LIBRARY BANK A/C	607,401.58
LU EXAM OVERHEAD BANK A/C	635,917.72
MAGZINE BANK A/C	1,611,975.90
MAINTAINANCE A/C	95,818.90
NON MAINTAINANCE A/C	7,560,084.30
POOR FUND BANK A/C	4,642.08
SALARY BANK A/C	35,244.97
SBI CHQ BOOK BANK A/C	2,872.00
SBI MAIN A/C(GENERAL FEES BANK A/C 2)	333,912.80
SCHOLARSHIP OLD BANK A/C	143,194.62
STUDENT WELFARE A/C	6,909,566.98
U G C BANK A/C	99,047.00
TOTAL	33,186,053.37

As per the Audit Report on Even Date

B M A S & Associates

Chartered Accountants

FRN No. 013109C

Anirudh Agarwal

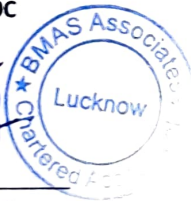
Anirudh Agarwal

Partner

M No: 457402

Date: 30.09.2023

Place: Lucknow





B M A S & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

We have examined the Balance Sheet of NAVYUG KANYA MAHAVIDYALAYA-SELF FINANCE, LUCKNOW at 31st March 2023 and Income and Expenditure Accounts for the year ended on that date both of which we have signed under reference to this report. These financial statements are the responsibility of the Board of Trustees of the Institution/Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Board of Trustees of the Institution/Society, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet and Income and Expenditure Account are in agreement with the books of account maintained by the said Institution/Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

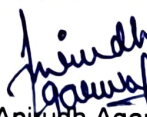
In our opinion, proper books of account have been kept by the above named society so far, as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view.

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2. In the case of Income & Expenditure account of the Excess of Expenditure over Income for the accounting year ending on 31st March, 2023

Date - 30.09.2023
Place - Lucknow

For B M A S & Associates
Chartered Accountants
FRN: 013109C


(Anirudh Agarwal)
Partner

Membership No. 457402



M/S NAVYUG KANYA VIDYALAYA SOCIETY, LUCKNOW

Schedule "B" to the Financial Statement relating to Disclosure of Significant Accounting Policies, Prior Period & Extra Ordinary Items and Notes on Account.


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- 3) **Fixed Assets and Depreciation** - Fixed Assets are carried at cost of acquisition and depreciation is being charged as per the Income Tax Act 1961.
- 4) In the opinion of the Board of Trustees and to the best of its knowledge and belief, the aggregate value of current assets, on realization in the ordinary course, will not be less than the amount at which these are stated in the Balance Sheet.
- 5) Cash in hand and Bank Balances as at 31.03.2023 has been taken as per cash book and and after reconciliation.
- 6) Debit/Credit balances as outstanding in personal accounts are as per books of accounts and subject to reconciliation if any.
- 7) Further almost every transaction irrespective of the amount have been routed through banks.

Other relevant matter that need to discussed for those charged with Governance:

- 1) Interest on FDR has not been taken as per Interest received from bank for the current year instead taken on accrual basis till the maturity of the FDR account, which is not as per accounting standard. The correct way is to record the interest on FDR for every single financial year as and when due.
- 2) An old credit balances standing in Current which was being carry forwarded till this year, has been written off considering it in as Indirect Income

Date - 30.09.2023
Place - Lucknow

For B M A S & Associates
Chartered Accountants
FRN: 013109C


(Anirudh Agarwal)
Partner

Membership No. 457402

NAVYUG KANYA MAHAVIDYALAYA ,LUCKNOW
BALANCE SHEET OF B.COM.(SELF FINANCE) AS ON 31ST MARCH,2023

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
GENERAL FUND			FIXED ASSETS:		
OPENING BALANCE	62,810,159.04		BUILDING		
LESS-BALANCE W/O	(4,526.00)		OPENING BALANCE	5,644,220.68	
LESS- ACCRUED INTEREST	(1,639,027.06)		LESS:DEPRECIATION @10 %	564,422.07	5,079,798.61
LESS-TDS FOR EARLIER YEARS	(564,716.39)				
EXCESS OF INCOME OVER EXPENDITURE	4,896,048.23	65,497,937.82	FURNITURE & FIXTURE		
			OPENING BALANCE	1,197,979.12	
CURRENT LIABILITIES			LESS:DEPRECIATION @10 %	119,797.91	1,078,181.21
ADVANCE FEE FROM STUDENTS	-		ELECTRIC FITTING		
SALARY PAYABLE	562,714.00		OPENING BALANCE	175,863.95	
SECURITY SERVICE PAYABLE	8,000.00		LESS:DEPRECIATION @10 %	17,586.40	158,277.56
ELECTRICITY PAYABLE	5,840.00		COMPUTER		
TENDER	1,500.00	578,054.00	OPENING BALANCE	3,096.78	
			LESS:DEPRECIATION @40 %	1,238.71	1,858.07
			BOOKS		
			OPENING BALANCE	86,155.54	
			PURCHASE ON 18-07-2022	84,584.00	
			PURCHASE ON 31-03-2023	15,974.00	
			LESS:DEPRECIATION @60 %	107,235.92	79,477.62
			WATER COOLER		
			OPENING BALANCE	16,971.74	
			LESS:DEPRECIATION @15 %	2,545.76	14,425.98
			AIR COOLER		
			OPENING BALANCE	6,525.56	
			PURCHASE ON 04-05-2022	11,400.00	
			LESS:DEPRECIATION @15 %	2,688.83	15,236.73
			CCTV CAMERA		
			OPENING BALANCE	25,309.22	
			LESS:DEPRECIATION @15 %	3,796.38	21,512.84
			ALMIRAH		
			OPENING BALANCE	57,334.34	
			LESS:DEPRECIATION @10%	5,733.43	51,600.91
			INVERTOR		
			OPENING BALANCE	19,980.00	
			LESS:DEPRECIATION @15%	2,997.00	16,983.00
			SUMMER SABULE		
			OPENING BALANCE	173,103.00	
			LESS:DEPRECIATION @15%	25,965.45	147,137.55
			INVESTMENT		
			F.D.R	10,462,076.39	
			FDR Endowment	75,000.00	
			FDR HELD AS SECURITY	200,000.00	10,737,076.39
			CURRENT ASSETS		
			PUNJAB NATIONAL BANK	43,850,247.06	
			BANK OF INDIA	3,909,979.31	
			ADVANCE FOR MEDI-TECH	21,550.00	
			ACCURED INT ON FDR	-	
			TDS RECIEVABLE	-	
			FEE RECIEVABLE	723,200.00	
			TDS BOI	6,819.00	
			TDS	162,630.00	48,674,425.37
TOTAL		66075991.82	TOTAL		66075991.82

As per the Audit Report on Even Date
B M A S & Associates
Chartered Accountants
FRN No. 013109C

For Navyug Kanya Mahavidyalaya

Amruth Agarwal
Amruth Agarwal
Partner
M No: 457402
Date: 30.09.2023
Place: Lucknow

Principal

Manager

NAVYUG KANYA MAHAVIDYALAYA ,LUCKNOW

INCOME AND EXPENDITURE OF B.COM.(SELF FINANCE) AS ON 31ST MARCH,2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Advirtisement	29,934.00		By Admission Fee	29,150.00	
To Bank Charges	1,747.90		By Bank Intt.	1,084,830.00	
To Class III & IV-SALARY	1,430,215.00		By Bank Intt. (BOI)	45,070.00	
To Computer Maint	9,150.00		By Development Fee	3,799,000.00	
To Contractual Lecture Salary	5,301,921.00		By Internal Exam Fee	77,075.00	
To Conveyance	1,250.00		By INTT ON AUTOSWEEP	129,283.00	
To Electrical Maint.	1,213.00		By Intt on Fdr	1,812,868.00	
To Electricitybill	139,019.00		By Lib Fee	779,250.00	
To Exam Fee Paid To LU	2,472,250.00		By Lu Enrollment Fee	62,000.00	
To Fee Deposit In LU	88,500.00		By Lu Exam Fee	1,825,000.00	
To Guest Lect Salary	11,446.00		By Mis Income	21,993.00	
To House Tax	52,782.00		By Part Time Fee B.Com III & V Sem	1,067,850.00	
To Lib.Fine & Lib. Expenses	50,330.00		By Prospectus Income	294,200.00	
To M.A. Economics Affilation	106,600.00		By SCPT Forum	31,225.00	
To M.Com Affilation	63,565.00		By Student Welfare	222,453.00	
To Misc Expenses	53,646.00		By Student fees	385,150.00	
To Postage	124.00		By old fees	1,796,925.00	
To Prospectus Expenses	5,300.00		By Tutition Fee	2,429,500.00	15,892,822.00
To Reparing & Maint.	217,031.00				
To Security Services	96,000.00				
To Stationery	10,742.00				
To Depreciation	854,007.87	10,996,773.77			
To Excess of Income over Expenditure is transferred to Capital A/c		4,896,048.23			
TOTAL		15,892,822.00	TOTAL		15,892,822.00

As per the Audit Report on Even Date

B M A S & Associates

Chartered Accountants

FRN No. 013109C

Anirudh Agarwal

Anirudh Agarwal
Partner

M No: 457402

Date: 30.09.2023

Place: Lucknow



For Navyug Kanya Mahavidyalaya

Principal

Manager